

4.617  
REA  
1 BILL NO. R-79-08-56

2 RESOLUTION NO. B-49-79

3 A RESOLUTION providing for the current  
4 funding of the Electric Utility Cash  
5 Reserve Fund created in 1975

6 WHEREAS, by Special Ordinance No. S-243-75 there was  
7 established in the accounts of the City Electric Utility a  
8 Cash Reserve Fund as envisioned by I.C. 19-3-19-1; and

9 WHEREAS, "Surplus earnings", after taking care of  
10 current obligations including operating expenses, the deprecia-  
11 tion or replacement account of at least 5% of the operating cash  
12 reserves of the Utility, the sinking fund for bonds and interest  
13 retirement, as required by law, currently amounts to more than  
14 the sum of Seventy-Five Thousand (\$75,000) dollars;

15 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
16 THE CITY OF FORT WAYNE, INDIANA:

17 SECTION 1. "Surplus earnings" in the accounts of the  
18 Electric Utility in the amount of \$75,000 are hereby transfered  
19 to and ordered debited to the Cash Reserve Fund of said Utility.

20 SECTION 2. "Surplus earnings", after taking care of  
21 current obligations including operating expenses, the deprecia-  
22 tion or replacement account of at least 5% of the operating cash  
23 reserves of the Utility, the sinking fund for bonds and interest  
24 retirement, as required by law, said surplus currently amounts to  
25 more than the sum of Seventy-Five Thousand (\$75,000) dollars,  
26 which is the amount hereby so transfered.

27 SECTION 3. That this Resolution shall take effect upon  
28 passage and approval by the Mayor.

29  
30 Vivian G. Schmidt  
31 Councilman

32 APPROVED AS TO FORM  
AND LEGALITY.

[Signature]  
CITY ATTORNEY  
mgs

Read the first time in full and on motion by V. Schmidt, seconded by

Shingo, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATE: 8-28-79.

Charles W. Titabene  
CITY CLERK

Read the third time in full and on motion by V. Schmidt,

seconded by Nuckols, and duly adopted, placed on its passage.

PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	_____	<u>1</u>	_____
<u>BURNS</u>	<u>X</u>	_____	_____	_____	_____
<u>HINGA</u>	_____	_____	_____	<u>X</u>	_____
<u>HUNTER</u>	<u>X</u>	_____	_____	_____	_____
<u>MOSES</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, D.</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

DATE: 9-11-79

Charles W. Titabene  
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

(ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE

(RESOLUTION) No. R-49-79 on the 11th day of September, 1979.

ATTEST: (SEAL)

Charles W. Titabene  
CITY CLERK

Winifred C. Wingo Jr  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th

day of September, 1979, at the hour of 11:30 o'clock A. M., E.S.T.

Charles W. Titabene  
CITY CLERK

Approved and signed by me this 13th day of September, 1979.

at the hour of 3 o'clock \_\_\_\_\_

Rahel Elmschong  
MAYOR

Bill No. R-79-08-56

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance  
providing for the current funding of the Electric Utility Cash  
Reserve Fund created in 1975

have had said Ordinance under consideration and beg leave to report back to the Common  
Council that said Ordinance NO PASS.

VIVIAN G. SCHMIDT - CHAIRMAN

WILLIAM T. HINGA - VICE CHAIRMAN

JAMES S. STIER

JOHN NUCKOLS

DONALD J. SCHMIDT

*Vivian G. Schmidt*

*John Nuckols*  
**MS. J. H. 11-15**

9-11-75 CONCURRED IN  
DATE CHARLES W. WESTERMAN, CITY CLERK

RESOLUTION

FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION  
FORT WAYNE, INDIANA

BE IT RESOLVED BY THE FORT WAYNE ECONOMIC DEVELOPMENT  
COMMISSION THAT:

Section 1. It finds that the proposed financing of economic development facilities referred to in the form of the Financing Agreement (as defined in the Minutes) presented to this meeting for Fort Wayne Pools, Inc. complies with the purposes and provisions of I.C. 18-6-4.5 and will be of benefit to the health and welfare of the City of Fort Wayne and its citizens.

Section 2. The final forms of Loan Agreement, Series 1979 Note, Mortgage and Indenture of Trust, Official Statement and a proposed form of Ordinance for the Common Council presented to this meeting are hereby approved.

Section 3. The proposed economic development facilities will not have an adverse competitive effect on any similar facilities already under construction or in operation in the City of Fort Wayne, Indiana.

Section 4. The Secretary shall initial and then insert a copy of the forms of documents approved by this Resolution in the Minute Book of this Commission.

Section 5. The distribution of the Official Statement by the underwriters to potential bond purchasers is hereby authorized, ratified and approved.

Section 6. A copy of this Resolution and the other form of documents approved by this Resolution and the proposed form of Ordinance shall be presented in their final form by Counsel for the Economic Development Commission or by any member of this Commission to the Clerk for presentation to the Common Council.

Adopted this \_\_\_\_ day of \_\_\_\_\_, 1979.


FORT WAYNE ECONOMIC  
DEVELOPMENT COMMISSION

By Wayne P. Summer  
President

\_\_\_\_\_  
Secretary

Charles W. Westerman, City Clerk, has signed a blank piece of paper to be used as a facsimile signature on the Revenue Bonds for the Fort Wayne Pools, Inc. Project. He has also affixed the corporate seal of the City and it will be used as a facsimile seal on the Revenue Bonds for the Fort Wayne Pools, Inc. Project, and nothing more.

Dated this 27th day of September, 1979.

  
William N. Salin

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE 9-79-08-36

DEPARTMENT REQUESTING ORDINANCE \_\_\_\_\_ CONTROLLER \_\_\_\_\_

SYNOPSIS OF ORDINANCE This Bill is being requested to show the City's  
sincerity of cooperating with the private sector in order to provide  
a climate in which all citizens can make informed, unemotional value  
judgments on the referendum on the I & M-City Light Lease. It is our  
intention to let the private sector raise as many of the funds as they  
can. If the cost is more than the private sector can raise, then we will  
use this appropriation.

EFFECT OF PASSAGE \$75,000 transfered for study.

EFFECT OF NON-PASSAGE Study may not be completed.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \_\_\_\_\_

\$75,000

ASSIGNED TO COMMITTEE (J.N.) \_\_\_\_\_

DATE SUBMITTED: \_\_\_\_\_